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FCC - MAILROOM

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September 30, 2005

Mr. William F. Caton  
Acting Secretary  
Federal Communications Commission  
1919 M Street NW Room 222  
Washington, DC 20554

Dear Mr. Caton:

As required by the revision of FCC Filing Requirements CC Docket No. 96-23 adopted November 8, 1996, SureWest Telephone hereby submits for filing its Final FCC 492. This report covers the annual period January 1, 2004 through December 31, 2004, and the cumulative period January 1, 2003 through December 31, 2004.

Inquiries regarding this information may be directed to me at (916) 786-1440 or Janice Heeter at (916) 786-4528.

Sincerely,

Greg R. Gierczak  
Executive Director - External Relations

GRG:jjh  
Enclosure

cc: Katie Rangos

File: IIA.  
V.A.1.a.

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1. Name and Address of Reporting Company  
SureWest Telephone  
P. O. Box 969  
Roseville, CA 95678-0969

2. Reporting Period  
(a) Annual Year Covered  
From: 01/01/04 To: 12/31/04  
(b) Cumulative Period Covered  
From: 01/01/03 To: 12/31/04

FCC 492

Rate-of-Return Report

(Read Instructions on Reverse Before Completing)

Dollar Amounts Shown in Thousands

3. Particulars	(A) Interstate Access		(B) Common Line		(C) Special Access	
	Current Year	Cumulative	Current Year	Cumulative	Current Year	Cumulative
1. Total Revenues	35,727	73,600	17,830	35,917	14,028	28,802
2. Total Expenses and Taxes	28,774	57,650	15,047	30,003	10,856	21,409
3. Oper. Inc. (Net Return) (1-2)	6,952	15,950	2,783	5,914	3,172	7,393
4. Rate Base (Avg. Net Invest.)	49,981	51,650	24,094	25,126	19,653	19,863
5. Rate of Return (3/4) Annualized	13.91%	15.44%	11.55%	11.77%	16.14%	18.61%
6. FCC Ordered Refund- Amortized for Current Period (see Instr. I)	0	0	0	0	0	0
7. Net Return (incl. effect of FCC Ordered Refund) (3+6)	6,952	15,950	2,783	5,914	3,172	7,393
8. Rate of Return (incl. effect of FCC Ordered Refund) (7/4) Annualized	13.91%	15.44%	11.55%	11.77%	16.14%	18.61%

Switched Traffic Sensitive

3. Particulars	(D) End Office		(E) Information		(F) Local Transport	
	Current Year	Cumulative	Current Year	Cumulative	Current Year	Cumulative
1. Total Revenues	1,066	2,320	381	862	2,422	5,699
2. Total Expenses and Taxes	784	1,647	194	430	1,893	4,161
3. Oper. Inc. (Net Return) (1-2)	281	673	187	432	529	1,538
4. Rate Base (Avg. Net Invest.)	2,258	2,391	0	0	3,976	4,270
5. Rate of Return (3/4) Annualized	12.45%	14.07%	0.00%	0.00%	13.30%	18.02%
6. FCC Ordered Refund- Amortized for Current Period (see Instr. I)	0	0	0	0	0	0
7. Net Return (incl. effect of FCC Ordered Refund) (3+6)	281	673	187	432	529	1,538
8. Rate of Return (incl. effect of FCC Ordered Refund) (7/4) Annualized	12.45%	14.07%	0.00%	0.00%	13.30%	18.02%

4. Rates of Return for the Switched Traffic Sensitive Category

(a) Current Year 16.00%  
(b) Cumulative 19.84%

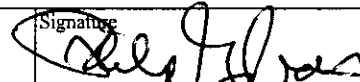
5. Multiplicative Factor Used for Annualizing Rate of Return for Cumulative Measurement Period.

0.500

6. Total Out-of-Period Adjustment  
(see instruction K)

0

7. CERTIFICATION: I certify that I am the chief financial officer or the duly assigned accounting officer; that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all statements of fact contained in this report are true and this report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the specified period.

Date 9/27/05	Typed Name of Person Signing Philip Grybas	Title of Person Signing Senior Vice President - CFO	Signature 
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WILLFUL FALSE STATEMENTS MADE ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, Section 1001). AND/OR REVOCATION OF ANY STATION LICENSE OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, Section 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, Section 503).